



Biocon Limited
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Electronic City
Bangalore 560 100, India
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CIN : L24234KA1978PLC003417

www.biocon.com

BIO/SECL/AJ/2024-25/13

April 23, 2024

To The Secretary BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 532523	To The Secretary National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol- BIOCON
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Sub: Voting results and Scrutinizers Report on Postal Ballot

Dear Sir/Madam,

In Continuation to our letter dated March 21, 2024, seeking approval of the members by way of Postal Ballot through the remote e-voting process on the resolution set out in the Postal Ballot Notice dated March 19, 2024, please find enclosed:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”), enclosed and marked as ‘**Annexure-1**’;
2. Scrutinizer’s Report dated April 23, 2024, pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, enclosed and marked as ‘**Annexure-2**’.

The resolution set out in Postal Ballot Notice, has been approved by the Members with requisite majority and deemed to be passed on April 22, 2024, being the last date of receipt of postal ballot e-voting.

The voting results along with Scrutinizer’s Report are also available on the Company’s website at www.biocon.com and also on the website of Registrar and Share Transfer Agent (“RTA”) of the Company at <https://evoting.kfintech.com>.

You are requested to kindly take the same on record.

Thanking You,
Yours faithfully
For **Biocon Limited**

Mayank Verma
Company Secretary and Compliance Officer
Membership No.: ACS 18776

Enclosed: As above

Company Name	BIOCON LIMITED
Total number of shareholders on record date	477600
No. of shareholders present in the meeting either in person or	NA
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through Video	NA
Promoters and Promoter Group:	NA
Public:	NA

Resolution required: (Ordinary/ Special)	ORDINARY - To approve material related party transaction(s) between Biocon Biologics Limited and Biocon Biologics UK Limited, being direct and indirect subsidiaries of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	728024176	0	0.0000	00	0	0.0000	0.0000
	Poll	728024176	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	728024176	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	235019352	217310255	92.4648	217310255	0	100.0000	0.0000
	Poll	235019352	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	235019352	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	237556472	911192	0.3836	850803	60389	93.3725	6.6274
	Poll	237556472	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	237556472	0	0.0000	00	0	0.0000	0.0000
Total		1200600000	218221447	18.1760	218161058	60389	99.9723	0.0277



Resolution required: (Ordinary/ Special)	ORDINARY - To approve material related party transaction(s) between Biocon Biologics Limited and Biosimilars Newco Limited, being direct and indirect subsidiaries of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	728024176	0	0.0000	00	0	0.0000	0.0000
	Poll	728024176	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	728024176	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	235019352	217310255	92.4648	217310255	0	100.0000	0.0000
	Poll	235019352	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	235019352	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	237556472	911207	0.3836	850866	60341	93.3779	6.6220
	Poll	237556472	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	237556472	0	0.0000	00	0	0.0000	0.0000
Total		1200600000	218221462	18.1760	218161121	60341	99.9723	0.0277



Resolution required: (Ordinary/ Special)	ORDINARY - To approve material related party transaction(s) between Biocon Biologics UK Limited and Biosimilars Newco Limited, being indirect subsidiaries of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	728024176	0	0.0000	00	0	0.0000	0.0000
	Poll	728024176	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	728024176	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	235019352	217310255	92.4648	217310255	0	100.0000	0.0000
	Poll	235019352	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	235019352	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	237556472	911177	0.3836	849587	61590	93.2406	6.7593
	Poll	237556472	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	237556472	0	0.0000	00	0	0.0000	0.0000
	Total	1200600000	218221432	18.1760	218159842	61590	99.9718	0.0282



Resolution required: (Ordinary/ Special)	ORDINARY - To approve material related party transaction(s) between Biocon SDN BHD, Malaysia and Biosimilars Newco Limited, being indirect subsidiaries of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	728024176	0	0.0000	00	0	0.0000	0.0000
	Poll	728024176	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	728024176	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	235019352	217310255	92.4648	217310255	0	100.0000	0.0000
	Poll	235019352	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	235019352	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	237556472	911093	0.3835	849458	61635	93.2350	6.7649
	Poll	237556472	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	237556472	0	0.0000	00	0	0.0000	0.0000
	Total	1200600000	218221348	18.1760	218159713	61635	99.9718	0.0282



Resolution required: (Ordinary/ Special)	ORDINARY - To approve material related party transaction(s) between Biocon Biologics Inc., USA and Biosimilars Newco Limited, being indirect subsidiaries of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	728024176	0	0.0000	00	0	0.0000	0.0000
	Poll	728024176	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	728024176	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	235019352	217310255	92.4648	217310255	0	100.0000	0.0000
	Poll	235019352	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	235019352	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	237556472	911078	0.3835	850676	60402	93.3702	6.6297
	Poll	237556472	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	237556472	0	0.0000	00	0	0.0000	0.0000
Total		1200600000	218221333	18.1760	218160931	60402	99.9723	0.0277



Resolution required: (Ordinary/ Special)	ORDINARY - To approve material related party transaction(s) between the Company and Biocon Biologics Limited (BBL)							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	728024176	0	0.0000	00	0	0.0000	0.0000
	Poll	728024176	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	728024176	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	235019352	217310255	92.4648	159754273	57555982	73.5143	26.4856
	Poll	235019352	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	235019352	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	237556472	911166	0.3836	850870	60296	93.3825	6.6174
	Poll	237556472	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	237556472	0	0.0000	00	0	0.0000	0.0000
	Total	1200600000	218221421	18.1760	160605143	57616278	73.5973	26.4027





SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

To
The Chairperson
Biocon Limited
20th KM, Hosur Road
Electronic City, Bengaluru - 560100

Madam,

1. The Board of Directors of the Company vide resolution passed on March 20, 2024 appointed me as a Scrutinizer for scrutinizing the postal ballot through remote e-voting process.

2. I submit my report as under:

As per General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 in relation to "Clarification on passing of ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Company has sent the Postal Ballot Notice dated March 19, 2024 on March 21, 2024 by email only to the members whose email ids were available with the Company / Registrar and Share Transfer Agent (RTA).



The Notice of postal ballot was sent to the members whose name(s) appeared on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on cut-off date i.e., Friday, March 15, 2024.

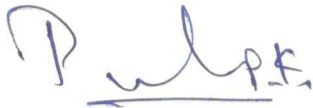
- 2.1 Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.
- 2.2 Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise.
- 2.3 The votes cast through electronic means were unblocked on Monday, April 22, 2024, at 5:00 PM.
- 2.4 Votes cast through electronic means were scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company / list of beneficiaries as on Friday, March 15, 2024.
- 2.5 Votes cast through electronic means up to 5.00 PM of April 22, 2024, being the last time and date fixed by the Company for voting through electronic means were considered for my scrutiny.
- 2.6 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report does not arise.
- 2.7 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot forms returned undelivered also does not arise.



- 2.8 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.
3. A summary of votes cast through electronic means is given in **Annexure-I**.
4. I have emailed all the e-registers and records relating to e-voting for the safe custody to the Company Secretary.
5. You may accordingly declare the result of e-voting done by the members of the Company on the resolution mentioned in the Postal Ballot Notice dated March 19, 2024.

Thanking you,

For V SREEDHARAN & ASSOCIATES



(Pradeep B Kulkarni)
Partner

FCS: 7260; CP No. 7865

Address: Plot No. 293, #201, 2nd Floor, 10th Main Road
3rd Block, Jayanagar, Bengaluru-560011



Place: Bengaluru
Date: April 23, 2024

UDIN: F007260F000221573
Peer Review Certificate No. 5543/2024

Annexure I

Biocon Limited

Regd. Office: 20th KM, Hosur Road, Electronic City, Bengaluru - 560100

Summary of votes cast through electronic means for the resolutions mentioned in the Postal Ballot
Notice dated March 19, 2024

1. To approve material Related Party Transaction(s) between Biocon Biologics Limited and Biocon Biologics UK Limited, being direct and indirect subsidiaries of the Company.

Ordinary Resolution

Particulars	E-Voting		% of total paid-up equity capital as on cut-off date (i.e., 15/03/2024) (1,20,06,00,000 Equity Shares)
	No. of members voted through e-voting system	No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each)	
(a) Total e-votes received.	1,920	21,85,96,532	18.21
(b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	39	3,75,085	0.03
(c) Net valid e-votes (as per register) *	1,881	21,82,21,447	18.18
(d) e-votes with assent for the Resolution as a percentage of net valid e-votes	1,791	21,81,61,058	99.97
(e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	94	60,389	0.03

*The total of members as appearing in rows (d) and (e) under the column bearing heading: - "No. of members voted through e-voting system" is not matching to the number as appearing in row (c) under the above said column because 4 members have cast their votes both in favour and against for the resolution above.



2. To approve material Related Party Transaction(s) between Biocon Biologics Limited and Biosimilars Newco Limited, being direct and indirect subsidiaries of the Company.

Ordinary Resolution

Particulars	E-Voting		% of total paid-up equity capital as on cut-off date (i.e., 15/03/2024) (1,20,06,00,000 Equity Shares)
	No. of members voted through e-voting system	No. of votes cast through e-voting system. (Equity Shares of Rs. 5/- each)	
(a) Total e-votes received.	1,920	21,85,96,532	18.21
(b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	40	3,75,070	0.03
(c) Net valid e-votes (as per register) *	1,880	21,82,21,462	18.18
(d) e-votes with assent for the Resolution as a percentage of net valid e-votes	1,789	21,81,61,121	99.97
(e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	95	60,341	0.03

*The total of members as appearing in rows (d) and (e) under the column bearing heading: - “No. of members voted through e-voting system” is not matching to the number as appearing in row (c) under the above said column because 4 members have cast their votes both in favour and against for the resolution above.



3. To approve material Related Party Transaction(s) between Biocon Biologics UK Limited and Biosimilars Newco Limited, being indirect subsidiaries of the Company.

Ordinary Resolution

Particulars	E-Voting		% of total paid-up equity capital as on cut-off date (i.e., 15/03/2024) (1,20,06,00,000 Equity Shares)
	No. of members voted through e-voting system	No. of votes cast through e-voting system. (Equity Shares of Rs. 5/- each)	
(a) Total e-votes received.	1,920	21,85,96,532	18.21
(b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	43	3,75,100	0.03
(c) Net valid e-votes (as per register) *	1,877	21,82,21,432	18.18
(d) e-votes with assent for the Resolution as a percentage of net valid e-votes	1,786	21,81,59,842	99.97
(e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	95	61,590	0.03

*The total of members as appearing in rows (d) and (e) under the column bearing heading: - “No. of members voted through e-voting system” is not matching to the number as appearing in row (c) under the above said column because 4 members have cast their votes both in favour and against for the resolution above.



4. To approve material Related Party Transaction(s) between Biocon SDN BHD, Malaysia and Biosimilars Newco Limited, being indirect subsidiaries of the Company.

Ordinary Resolution

Particulars	E-Voting		% of total paid-up equity capital as on cut-off date (i.e., 15/03/2024) (1,20,06,00,000 Equity Shares)
	No. of members voted through e-voting system	No. of votes cast through e-voting system (Equity Shares of Rs. 5/- each)	
(a) Total e-votes received.	1,920	21,85,96,532	18.21
(b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	41	3,75,184	0.03
(c) Net valid e-votes (as per register) *	1,879	21,82,21,348	18.18
(d) e-votes with assent for the Resolution as a percentage of net valid e-votes	1,787	21,81,59,713	99.97
(e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	97	61,635	0.03

*The total of members as appearing in rows (d) and (e) under the column bearing heading: - "No. of members voted through e-voting system" is not matching to the number as appearing in row (c) under the above said column because 5 members have cast their votes both in favour and against for the resolution above.



5. To approve material Related Party Transaction(s) between Biocon Biologics Inc., USA and Biosimilars Newco Limited, being indirect subsidiaries of the Company.

Ordinary Resolution

Particulars	E-Voting		% of total paid-up equity capital as on cut-off date (i.e., 15/03/2024) (1,20,06,00,000 Equity Shares)
	No. of members voted through e-voting system	No. of votes cast through e-voting system. (Equity Shares of Rs. 5/- each)	
(a) Total e-votes received.	1,920	21,85,96,532	18.21
(b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	42	3,75,199	0.03
(c) Net valid e-votes (as per register) *	1,878	21,82,21,333	18.18
(d) e-votes with assent for the Resolution as a percentage of net valid e-votes	1,786	21,81,60,931	99.97
(e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	96	60,402	0.03

*The total of members as appearing in rows (d) and (e) under the column bearing heading: - “No. of members voted through e-voting system” is not matching to the number as appearing in row (c) under the above said column because 4 members have cast their votes both in favour and against for the resolution above.



6. To approve material Related Party Transaction(s) between the Company and Biocon Biologics Limited (BBL).

Ordinary Resolution

Particulars	E-Voting		% of total paid-up equity capital as on cut-off date (i.e., 15/03/2024) (1,20,06,00,000 Equity Shares)
	No. of members voted through e-voting system	No. of votes cast through e-voting system. (Equity Shares of Rs. 5/- each)	
(a) Total e-votes received.	1,920	21,85,96,532	18.21
(b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	40	3,75,111	0.03
(c) Net valid e-votes (as per register) *	1,880	21,82,21,421	18.18
(d) e-votes with assent for the Resolution as a percentage of net valid e-votes	1,643	16,06,05,143	73.60
(e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	241	5,76,16,278	26.40

*The total of members as appearing in rows (d) and (e) under the column bearing heading: - "No. of members voted through e-voting system" is not matching to the number as appearing in row (c) under the above said column because 4 members have cast their votes both in favour and against for the resolution above.

